



Ad hoc announcement pursuant to Art. 53 LR  
Heerbrugg, January 24, 2025

## SFS achieves sales targets in 2024 financial year

The 2024 financial year saw the SFS Group operating in a challenging economic environment. However, organic growth of 0.1% was realized and the sales target set was achieved. Sales amounted to CHF 3,039.0 million. This is a –1.7% reduction compared to 2023 and is attributable to the persistently strong negative currency effects. An EBIT margin of around 11.6% of net sales is expected.

The challenging environment of the first half of 2024 improved to a lesser degree than expected in the second half of the year. Global economic momentum fell short of expectations throughout the entire reporting period, primarily due to geopolitical tensions and economic uncertainties that resulted in lower rates of investment on the international stage as well as reduced demand.

SFS generated third-party sales of CHF 3,039.0 million and organic growth of 0.1% in the 2024 financial year. Persistently strong negative currency effects impacted the result by –1.9%. The overall reduction compared to 2023 was –1.7%. An EBIT margin of around 11.6% of net sales is expected.

Growth factors in %	2024 1 <sup>st</sup> half-year	2024 2 <sup>nd</sup> half-year	2024	2023	+/- in pp
Currency effects	-2.4	-1.4	-1.9	-4.1	2.2
Change in scope of consolidation	0.0	0.2	0.1	14.6	-14.5
Organic growth	0.1	0.1	0.1	2.1	-2.0
<b>Total</b>	<b>-2.3</b>	<b>-1.1</b>	<b>-1.7</b>	12.6	-14.3

The Engineered Components, Fastening Systems and Distribution & Logistics segments operated in different market environments. While demand that was more stable and higher overall enabled the EC segment to achieve good results in the 2024 financial year, market demand in the FS segment only started to improve in the fourth quarter. Year-over-year, economic momentum in the D&L segment was more restrained for the entire financial year.

Sales by segment in CHF million	2024	2023 restated*	2023 reported	+/-% restated*
Engineered Components	1,115.4	1,097.5	987.7	1.6
Fastening Systems	480.6	505.5	615.3	-4.9
Distribution & Logistics	1,443.0	1,487.8	1,487.8	-3.0
<b>Third-party sales</b>	<b>3,039.0</b>	3,090.8	3,090.8	-1.7

\* The previous year's figures were adjusted to the new segment composition for better comparability.

The SFS Group will publish its Annual Report 2024 on Friday, March 7, 2025.



### **About the SFS Group**

SFS is a worldwide leading supplier of application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, the SFS Group operates as development and manufacturing partner for customer-specific precision components, assemblies and fastening solutions. Engineered Components serves the end markets Automotive, Electronics and Medical & Industrial Specials. The **Fastening Systems** segment develops, manufactures and markets application-specific mechanical fastening systems for the construction industry. In the **Distribution & Logistics** segment, the SFS Group is one of Europe's leading distribution partners for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as procurement solutions for customers in industrial manufacturing. The SFS Group is a global player with 150 manufacturing sites and distribution companies in 35 countries in Asia, Europe and North America. It generated third-party sales of CHF 3,039.0 million in the 2024 financial year with a workforce of approximately 13,700 (FTEs).

More information is available at [sfs.com](https://www.sfs.com).

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