



Media release  
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## **SFS establishes manufacturing platform in China**

**SFS will invest USD 35 million in China over the next two years as part of its expansion plan and in order to consolidate some of SFS Group's operations in China. This new sales and manufacturing site will strengthen SFS's competitive and synergistic position in China.**

The new site will allow SFS to build a comprehensive precision component manufacturing and supply chain unit, including plating and surface treatment, which is essential for SFS Group's business activities in China.

SFS Group strategy focuses on close relationships with customers. The new site in Nantong (China) provides a sound platform for close customer contact, enables SFS to serve its customers locally and is the basis for further operational improvements in China. This investment underscores SFS Group's selective growth strategy for the Chinese market and its long-term commitment.

The new site is being built at Suzhou Nantong Science and Technology Park, Nantong, Jiangsu Province, China, and is about one hour drive from Shanghai. The total land area is about 90,000 m<sup>2</sup> (approximately 135 mu) and the investment amounts to about USD 35 million (approx. CHF 35 million). The construction of the new site will take place in stages and is scheduled for completion in 2019.

### **About SFS Group**

SFS is a global market leader for mechanical fastening systems and precision formed components. SFS Group is organized into three business segments Engineered Components, Fastening Systems und Distribution & Logistics which represent the three business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision formed components, fastening solutions and assemblies. The segment operates in the Automotive, Electronics, Industrial and Electronics divisions and sells its products under the SFS intec (Automotive, Industrial), Unisteel (Electronics) an Tegra (Medical) brands. In the **Fastening Systems** segment, consisting of the Construction and the Riveting divisions, SFS develops, manufactures and markets application-specific mechanical fastening systems under the SFS intec (Construction) and GESIPA (Riveting) brands. In the **Distribution & Logistics** segment with the SFS unimarket brand, SFS is a leading provider of fasteners, tools and architectural hardware as well as innovative logistics solutions in Switzerland. SFS Group is a global player with manufacturing sites and distribution companies at more than 70 locations in 25 countries around the world. Sales in business year 2016 amounted to CHF 1.437 bn and the work force numbered approximately 9,000.

For further information visit [www.sfs.biz](http://www.sfs.biz)



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