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## SFS Group strengthens market position of Distribution & Logistics in Switzerland

SFS Group is acquiring Thomas Minder Holding AG. With this acquisition, SFS Group is strengthening its domestic market position in the Distribution & Logistics segment. The centerpiece of the acquisition is Allchemet AG, which will continue to operate independently within the SFS Group.

With this transaction, Thomas Minder, the current business owner and manager, has taken early action to secure the sustainable, long-term prosperity of his company, which sells a wide range of quality tools. These products are sold through specialty retailers, hardware stores and suppliers of construction materials under well-known brands such as technocraft, Alduro, Tedura, Tomworker and Tompower.

Josef Zünd, Head of Distribution & Logistics segment: "This transaction clearly strengthens SFS Group's presence, product range and profile in the Swiss market for specialty retailers and hardware stores."

Thomas Minder Holding AG employs 38 people in Bäretswil and achieved sales of about CHF 21 million in 2014. SFS Group plans to keep the company's current location and workforce. Doing so will also ensure the retention of the knowledge pool that customers have come to rely on.

## **About SFS Group**

SFS Group is organised into three business segments Engineered Components, Fastening Systems und Distribution & Logistics which represent the three business models. In the Engineered Components segment, SFS partners with customers to develop and manufacture customer-specific precision formed components, fastening solutions and assemblies. The segment operates in the Automotive, Electronics and Industrial divisions and sells its products under the SFS intec and Unisteel brands. In the Fastening Systems segment, consisting of the Construction and the Riveting divisions, SFS develops, manufactures and markets application-specific mechanical fastening systems under the SFS intec (Construction) and GESIPA (Riveting) brands. In the Distribution & Logistics segment with the SFS unimarket brand, SFS is a leading provider of fasteners, tools and architectural hardware as well as innovative logistics solutions in Switzerland. SFS Group is a global player with manufacturing sites and distribution companies at 72 locations in 24 countries around the world. Sales in business year 2014 amounted to CHF 1.383 bn and the work force numbered approximately 8,300.

For further information visit www.sfs.biz



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