



Media release

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SFS acquires majority shareholding in Indian automotive supplier

SFS increases its stake in Indo Schöttle Auto Parts to approximately 86% on 31 July 2014.

The SFS Group AG (SFS) increased its stake in Indo Schöttle Auto Parts (Indo Schöttle) from 45% to approximately 86%. Indo Schöttle is a well positioned supplier of high precision parts for the automotive industry. SFS aims to leverage Indo Schöttle as a platform for the development of other business activities in the growing Indian market.

SFS increased its shareholding in Indo Schöttle from 45% to approximately 86% effective 31 July 2014. More than 10% of the shares remain in the ownership of the founding family. The shareholding will be consolidated as of 1 July 2014. In 2012, SFS purchased 45% of the shares of Indo Schöttle with an option to acquire a majority shareholding in the Indian company at a later date.

Indo Schöttle is a formerly family-owned business headquartered in Pune, which is located some 200 km east of Mumbai (India). The company is a specialist in the field of precision machining and also deploys cold forming technology. It operates five manufacturing sites in Pune and Belgaum. Indo Schöttle is a partner primarily for the domestic and international automotive industry. Its precision machined components are mainly used in engines (especially turbochargers) and hydraulics. The company has posted strong organic growth as well as sound profitability. In the current year Indo Schöttle envisages sales of CHF 27 million and employs approximately 700 people. There will be no changes in the company management.

Jens Breu, Chief Operating Officer of the SFS Group: "Indo Schöttle opens the attractive Indian market to SFS. By intensifying its collaboration with SFS in cold forming technology, Indo Schöttle will gain access to attractive additional business opportunities. The company will also serve as a strong platform for other SFS business activities, for example the Riveting division, and contribute significantly to their ongoing development."

After the Sunil SFS intec joint venture (China), the Unisteel Technology acquisition (Singapore) and the recent commissioning of a new factory in Guangzhou (China), the acquisition of Indo Schöttle marks a further step towards strengthening SFS's position in the growing Asian markets. By gaining access to new applications for engines and hydraulics, SFS can build on its position in the automobile industry. Indo Schöttle's good position in the Indian automotive industry shall be further improved, in particular by leveraging SFS's proven competences in cold forming technology.



About SFS Group

SFS Group is organised into three business segments Engineered Components, Fastening Systems und Distribution & Logistics which represent the three business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision formed components, fastening solutions and assemblies. The segment operates in the Automotive, Electronics and Industrial divisions and sells its products under the SFS intec and Unisteel brands. In the **Fastening Systems** segment, consisting of the Construction and the Riveting divisions, SFS develops, manufactures and markets application-specific mechanical fastening systems under the SFS intec (Construction) and GESIPA (Riveting) brands. In the **Distribution & Logistics** segment with the SFS unimarket brand, SFS is a leading provider of fasteners, tools and architectural hardware as well as innovative logistics solutions in Switzerland. SFS Group is a global player with manufacturing sites and distribution companies at 72 locations in 24 countries around the world. Sales in business year 2013 amounted to CHF 1.331 bn and the work force numbered approximately 7,000.

For further information visit www.sfs.biz

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